

RESERVES - PROJECTED BALANCES									APPENDIX C
	Cost Centre Code	Opening balance 01.04.2023 £000's	Additions to Reserve 2023/24 £000's	Predicted Spend 2023/24 £000's	Closing balance 31.03.2024 £000's	Additions to Reserve 2024/25 £000's	Predicted Spend 2024/25 £000's	Closing balance 31.03.2025 £000's	
EARMARKED RESERVES									
Specific Reserves - General Fund									
Earmarked Reserves which are essential for operational core service delivery (for example programmed renewal and replacement of plant and equipment)									
Business Rates Retention Reserve (remainder of the reserve needed to manage Business Rates volatility each year)	W0824	(971)	(212)	150	(1,033)		70	(963)	
Car Park Maintenance Reserve	W0833	(534)	0	3	(531)			(531)	
District Elections Reserve	W0903	(61)	(20)	0	(81)	(20)		(101)	
Environmental Health Initiatives Reserve	W0857	(104)	0	17	(87)			(87)	
Grounds Maintenance Reserve	W0901	(99)	0	10	(89)			(89)	
Homelessness Prevention Reserve	W0924	(184)	0	24	(160)		67	(93)	
ICT Development Reserve	W0836	(45)	(50)	79	(16)	(50)		(66)	
Leisure Services Reserve	W0855	(133)	0	133	0			0	
Maintenance Funds Reserve (Employment Estates)	W0927	(436)	0	30	(406)			(406)	
Maintenance, Management and Risk Management Reserve	W0861	(418)	(117)	60	(475)	(165)		(640)	
New Homes Bonus Reserve (Revenue Base Budget Funding)	W0804	(150)	0	150	0			0	
New Homes Bonus Reserve (2)	W0804	(363)	(384)	201	(546)	(449)	449	(546)	
Planning Policy & Major Developments Reserve	W0840	(123)	(25)	67	(81)	(25)	33	(73)	
Joint Local Plan Reserve	W0860	(25)	(25)	0	(50)	(50)		(100)	
Section 106 Technical Support Reserve	W0862	(3)	0	0	(3)			(3)	
Organisational Development Reserve	W0856	(20)	0	11	(9)			(9)	
Vehicle Replacement Reserve	W0931	(376)	(50)	406	(20)	(300)	300	(20)	
Waste & Cleansing Options Review Reserve	W0853	(678)	0	180	(498)		270	(228)	
Tree Maintenance Reserve	W0934	(14)	0	0	(14)			(14)	
Affordable Housing Reserve	W0822	(159)	0	60	(99)		50	(49)	
Tamar Trails Reserve	W0876	(55)	0	35	(20)		20	0	
Total		(4,951)	(883)	1,616	(4,218)	(1,059)	1,259	(4,018)	
Earmarked Reserves which are being used to fund new corporate initiatives and corporate priorities									
Broadband Community Support Reserve	W0932	(50)	0	0	(50)	0	0	(50)	
Business Rates Retention Reserve (2) (Corporate Strategy)	W0824	(104)	0	104	0	0	0	0	
Innovation Fund (Invest to Earn Reserve)	W0850	(376)	0	130	(246)	0	246	0	
Recovery Plan & Corporate Strategy Reserve	W0864	(159)	0	159	0	0	0	0	
Strategic Change (T18) Reserve	W0925	(67)	0	33	(34)	0	0	(34)	
Total		(756)	0	426	(330)	0	246	(84)	
Earmarked Reserves which is Government Grant funding being used for the purposes of the grant determination letter									
Neighbourhood Planning Reserve	W0897	(45)	0	2	(43)	0		(43)	
Revenue Grants Reserve	W0821	(1,303)	0	189	(1,114)	(200)	54	(1,260)	
Ukraine Humanitarian Crisis Reserve - Government Grant funding	W0875	(669)	0	497	(172)	0	172	0	
Total		(2,017)	0	688	(1,329)	(200)	226	(1,303)	
Notional Earmarked Reserves which are held for a technical accounting purpose for the Collection Fund (this is not funding available to the Council to spend)									
S.31 Compensation Grant (Business Rates Section 31 Grants for business rates relief)	W0866	(307)	(2,173)	0	(2,480)		0	(2,480)	
Total		(307)	(2,173)	0	(2,480)	0	0	(2,480)	
Earmarked Reserves available for the Council Plan - £337,500 to be spent in 24/25									
COVID-19 Reserve	W0930	(254)	0	0	(254)	0	0	(254)	
Financial Stability Reserve	W0859	(617)	0	0	(617)	0	338	(279)	
Total		(871)	0	0	(871)	0	338	(533)	
TOTAL EARMARKED RESERVES		(8,902)	(3,056)	2,730	(9,228)	(1,259)	2,069	(8,418)	
TOTAL UNEARMARKED RESERVES (General Fund Balance)	(General W0950)	(1,569)	(54)	0	(1,623)		0	(1,623)	
TOTAL REVENUE RESERVES (EARMARKED AND UNEARMARKED RESERVES)		(10,471)	(3,110)	2,730	(10,851)	(1,259)	2,069	(10,041)	
Reserves		10,471,000			10,851,000			10,041,000	
Net Revenue Budget		7,769,695			8,587,995			9,488,495	
Reserves as a percentage of Net Revenue Budget		135%			126%			106%	
The main reason the percentage has decreased is due to the net Revenue Budget increasing to £9.5m in 24-25.									
Levels of Reserve are predicted to remain at a constant level of around £10million.									